



Board of Directors

Unadopted Meeting Minutes

Thursday, October 27, 2016

Meeting 4:00 pm to 5:30 pm

Mahoney Library, Petaluma Campus

- Members Present:** Kent Seegmiller – Chair, Jeff Bricker – Vice Chair, Frank Chong – Secretary, Douglas Roberts – Treasurer, Kathleen Doyle, Curt Groninga, Tom McGinley, Norm Owen, Steve Page, Kris Shear, Bill Traverso, Bill Vick, Shirley Ward
- Members Absent:** Jordan Burns, Julia Cooper, Sue Goranson, Jeff Kolin, Lupe León, Teresa Norton, Tom Schwedhelm
- Committee Representatives:** Henry Beaumont (Ag Trust), Brian Marvin (Bear Cub Athletic Trust), Tony Parrish (Friends of Petaluma Campus Trust) – All Absent
- Staff:** Sarah Laggos, Breanne Beseda
- Guests:** Joe Fassler - SRJC Chemistry & Physics

1. Call to Order and Introductions

Called to order at 4:00 pm.

2. Approval of 9/22/16 Minutes (*Attachment A*)

No quorum was present at the beginning of meeting.

3. Public Comment

No public comments.

4. Presentation- Atomic Orbital Model Sets – Joe Fassler

Joe Fassler of the SRJC Chemistry & Physics department gave a presentation on atoms. Joe reported that next year he would like to demonstrate a Periodical Table complete with samples of the elements for students to discover in the Chemistry department.

5. SRJC President's Report – Dr. Chong

Dr. Chong gave a brief summary about Proposition 51 and the benefits community colleges would receive with the passing of the Proposition. He reported on a recent fire in the SRJC Museum that was caused by an electrical malfunction. He reported that the fire was extinguished by the fire suppression system and the Museum's antiquities were not affected.

6. SRJC Foundation Chair Report – Kent Seegmiller

Kent reported on the upcoming Donor Appreciation Event on December 7, and encouraged members to attend. He also encouraged Board members to find additional prospects to bring in funds.

Kate added that the Donor Appreciation Event will be the last time donors will be able to experience Burbank Auditorium before it is slated for renovation next year. Naming opportunities in Burbank Auditorium will be available to the community after the renovation.. Leigh Sata, Director of Capitol Projects, will be present at the event to show new building blueprints.

7. Treasurer's Report – Doug

YTD Financials (*Attachment*)

Doug reported that financials are close to \$50 million in total assets. There has been an \$800,000 improvement in the past month as well as a \$1.3 million gain in investments.

Foundation Budget to Actuals (*Attachment*)

FY 2016-2017 Budget Approval

Doug gave the 16/17 adjusted budget to the Board.

Kent presented the 16/17 adjusted budget to the Board for approval. A quorum was reached when two additional board members joined the meeting in progress.

Motion to approve the 2016-2017 Budget as presented M/S/P

8. Executive Director's Report – Kate

Advancement Report (*handout*)

Kate reported \$1.9 million was raised year to date and discussed details in the Advancement report handout. She reported the Foundation will be closing the Wilson Craig estate in December and will book around \$1 million from the estate. Clem Novak has established an annuity of \$75,000 toward the Music department. Clem Novak will be the first to name a room in Burbank upon approval of the Board of Trustees. She reported that most gifts have been outright with an increase in deferred gifts.

9. Alumni, Annual Fund & Corporate Relations Director Report – Sarah Laggos

Sarah reported on recent meetings to build partnerships with local businesses and SRJC. The President's Circle appeal is coming up and there will not be a phone-a-thon. A new segment of the Annual Fund was launched this year to increase small to mid size business support of Career & Technical Education (CTE) programs through the new Workforce of the Future fund. A phone-a-thon will be held with CTE students to contact 520 businesses and ask for their support.

10. Director of Marketing & Communications Report – Breanne Beseda

Breanne reported the JC Connect Newsletter & Annual Report which will be available soon. Updates to the Foundation website will be made to include pictures of the Board members. She reported on SRJC 100th Anniversary Campaign marketing strategies such as a leader promotion project to recognize donors and their recent gifts, and additional promotion of the SRJC 100th Anniversary Campaign video featuring Al Maggini.

11. Committee Reports

– Investment Committee – Doug Roberts

No report. Kent added that Board Members Jeff Kolin and Shirley Ward have joined the Investment Committee. Kent recommended additional active Board members also join the committee.

- Ag Trust Committee - Henry Beaumont
Absent, no report.

- Bear Cub Athletic Trust Committee – Brian Marvin
Absent, no report.

- Friends of Petaluma Campus Trust Committee – Tony Parrish
Absent, no report.

12. General Board Discussion

Kris Shear invited members to the upcoming Agstravaganza event.

13. Other Business

None

14. Adjourn at 5:30 pm

Upcoming meetings:

- Thurs., 11/10/2016, 12:00 to 1:30 pm **Investment Committee meeting**, Plover Room #526
- Thurs., 11/17/2016, 4:00 to 5:30 pm **Foundation Board meeting**, Bertolini Associates Lounge
- Wed., 12/07/2016, 6:00 to 8:00 pm **Donor Appreciation Event**, Burbank Auditorium, Santa Rosa Campus