Board of Directors
Unadopted Meeting Minutes
Thursday, November 20, 2014
Meeting 4:00 pm to 5:30 pm
Bertolini Associates Lounge, SR Campus

Members Present: Paul Yeomans—Chair, Douglas Roberts – Treasurer, Wendy Brown, Don Chigazola, Curt Groninga, Matthew Hunstock, Lupe León, Sue Nelson, Norm Owen, Charles Reichel, Kent Seegmiller, Bill Vick

Members Absent: James Kimball, Frank Chong, Bill Carle, Don Edgar, Tom McGinley, Tom Schwedhelm, Henry Beaumont, Laurie Beard

Committee Representatives: Doris Tolks (Friends of Petaluma Campus Trust)

Staff: Kate McClintock, Sarah Laggos, Tina Laws, Judy Aquiline, Connie Wolfe

Guests: Peg Saragina – Director, SRJC International Programs

1. Call to Order and Introductions
   Called to order at 4:08 pm.

2. Approval of 10/23/2014 Minutes (Attachment A)
   Motion to accept the minutes from 10/23/2014 as presented. M/S/P.

3. Public Comment
   No public comments.

4. Presentation - Ms. Saragina

   Ms. Saragina gave a presentation about the “Progress and Plans for the International Student Program.” She presented to the board the below topics:

   - Evaluation of SRJC’s current International Student Program
   - Overall U.S. data
   - Comparison of SRJC with other California Community Colleges
   - Focus for each FY from 2012 through 2015

5. SRJC President’s Report – Dr. Chong

   Absent, no report.
6. **SRJC Foundation Chair Report – Mr. Yeomans**

Mr. Yeomans noted the significance of bringing on new Board members. Two nominees were put forward: Jeff Bricker, Vice President of Speedpro Imaging and Julia Cooper, Quality Assurance Manager at La Tortilla Factory (bio’s available upon request).

**Motion to accept new board members Jeff Bricker and Julia Cooper. M/S/P**

Mr. Yeoman’s encouraged the Board members to attend the annual donor recognition event “An Evening at the Museum” on December 4, 2014.

7. **Treasurer’s Report – Mr. Doug Roberts**

**YTD Financials- October 31, 2014 (Attachment)**

Mr. Roberts gave an overview of YTD financials. Reported the Foundation is about $47M in total assets. Last month there was a stock value loss of about 3%. Expected increase in next month’s report.

**Foundation Budget to Actuals – October 13, 2014 (Attachment)**

Mr. Roberts reported current fund balance is about $1.6M.

8. **Executive Director’s Report- Ms. McClintock**

**Annual Fundraising Goal**

Ms. McClintock presented an overview of the $2M goal. Mr. Yeomans specified the importance of reviewing this goal annually with the Executive Committee and the Board.

**Advancement Report (handout)**

Ms. McClintock reviewed the Foundation Advancement Report. Board members discussed the handout. Current gifts $1.3M (Doyle scholarships included). Two recent gifts of $400K each will reflect in next advancement report.

**Motion to accept the 2014/2015 Foundation $2M fundraising goal. M/S/P.**

Ms. McClintock reported on the fundraising for the Bond Measure H. The Foundation staff raised $113,355 for the bond from companies, individuals, community supporters. The Foundation contributed $177,465 for a total of $290,820. Budget was adjusted to $297,007 covering all expenses ($350K original budget amount).

Ms. McClintock reported on a deferred gift of $200K that will be received from a trust.

**Donor Relations**

A donor relations report was given by Judy Aquiline and Connie Wolfe. Ms. Aquiline presented on making the donor connection and securing a gift. Ms. Wolfe spoke about needing a product to present to the donor.

Because the Investment Committee did not have a quorum, the 15/16 Scholarship & Program Distribution Report action item was moved to the 1/22/15 Board agenda.

Ms. McClintock reported that the Development Manager recruitment is still in progress. She also reported on the hire of an STNC (Short Term Non Continuing) to be funded by a donor. Ms. McClintock handed out a Foundation organizational chart and went over the positions.
9. **Committee Reports** (3 minutes)

- **Investment Committee** (Mr. Roberts)
  Mr. Roberts reported for the last quarter a loss of 3% of investments.

- **Ag Trust Committee** (Mr. Beaumont)
  Absent, no report.

- **Alumni and Friends Association** (Ms. Laggos)
  Ms. Laggos reported:
  
  President Circle goal is $110K, currently at $50K.
  
  Alumni mentoring program kicked off. Now there is a database where alumni can register to become mentors. In January 2015, students will be able to access a searchable database and find an alumni mentor in their field of interest.

  SRJC Alumnus Johnny Gomez received the 2014 California Community College League’s Distinguished Alumni Award. Article will be in the June Press Democrat.

- **Bear Cub Athletic Trust Committee** – (Ms. Beard)
  Absent, no report.

- **Friends of Petaluma Campus Trust Committee** (Ms. Tolks)
  Ms. Tolks mentioned planning the next Petaluma Breakfast in June 2015 and Fall Open House.

10. **General Board Discussion**

    Board members discussed Bond Measure H. Mr. Roberts spoke about the difference in the community support between Napa College’s Bond Measure and the SRJC Foundation, which made it possible for the SRJC to succeed in the campaign. Ms. Nelson said that the Foundation’s role in the helping pass Measure H should be a great source of pride to all its members. She noted the significance of the contribution in terms of dollars committed and raised, and volunteer assistance from Board members. She added that the Foundation’s legacy will be lasting.

11. **Other Business**

    **Adjourn** at 5:49 pm

**Upcoming meetings:**

- Thurs., 1/08/2015, 7:30 to 9:00 am **Investment Committee meeting**, Plover Room #526
- Thurs., 1/22/2015, 4:00 to 5:30 pm **Foundation Board meeting**, Southwest Center