



Board of Directors

Unadopted Meeting Minutes

Thursday, May 18, 2017

Meeting 4:00 pm to 5:30 pm

Shone Farm, Forestville

Members Present: Kent Seegmiller – Chair, Jeff Bricker – Vice Chair, Douglas Roberts – Treasurer, Jeff Kolin, Lupe León, Teresa Norton, Norm Owen, Kris Shear, Bill Vick

Members Absent: Frank Chong – Secretary, Kathleen Doyle, Sue Goranson, Curt Groninga, Mariana Martinez, Tom McGinley, Steve Page, Tom Schwedhelm, Bill Traverso, Shirley Ward

**Committee
Representatives**

Absent: Henry Beaumont (Ag Trust), Brian Marvin (Bear Cub Athletic Trust), Tony Parrish (Friends of Petaluma Campus Trust)

Staff: Kate McClintock, Sarah Laggos, Breanne Beseda, Karen Brooks, Harmony Simmons

Guests: Incoming Board member Scott Bartley

1. Call to Order and Introductions

Called to order at 4:09 pm. Kent introduced new member Scott Bartley to the Board.

2. Approval of 4/27/17 Minutes (*Attachment A*)

No quorum was present at the beginning of meeting.

Motion to approve minutes from 4/27/17. M/S/P.

One abstention

3. Public Comment

No public comments.

4. Correspondence – Kent Seegmiller

Kent presented correspondence regarding the College's proposed discussions on project labor agreements. Kate reported that she had acknowledged the correspondence.

5. Executive Director's Report – Kate

Advancement Report (*bandout*)

Kate reported \$6.78 million year to date compared to \$4.6 million last year. The SRJC 100th Anniversary Campaign has received \$5.8 million dollars to date. Gifts included naming reserves for the Burbank Auditorium as well as a new endowment for former SRJC faculty, Dick Shore.

6. Treasurer's Report – Doug

YTD Financials (Attachment)

Doug reported a \$600,000 increase in total assets which included a \$500,000 contribution from Vincent Ling.

Foundation Budget to Actuals (Attachment)

Doug reviewed the budget to actuals handout.

17/18 Operating Budget

Doug presented the 17/18 budget for approval.

Motion to accept the 17/18 budget as presented. M/S/P.

7. SRJC President's Report – Dr. Chong

Dr. Chong absent, no report.

8. SRJC Foundation Chair Report – Kent Seegmiller

Full Discretion Services, Graystone Consulting

Kent discussed the investment committee vote to move into full discretion management with Graystone Consulting. He asked the Board for approval.

Motion to accept full discretion with Graystone Consulting. M/S/P.

President's Address to the Community, June 1

Kent reminded members of the upcoming President's Address to the Community so Board members can attend.

Installation Dinner, July 19

Kent announced the Board Installation Dinner on July 19th to welcome new Board members Scott P. Bartley, Trustee Representative Mariana Martinez, and Susan Goranson.

9. Board AAA Reports – All

Jeff Bricker gave an update on his fundraising efforts.

10. Committee Reports

– Investment Committee – Doug Roberts

No report.

– Ag Trust Committee - Henry Beaumont

Absent, no report.

- Bear Cub Athletic Trust Committee – Brian Marvin
Absent, no report.
- Friends of Petaluma Campus Trust Committee – Tony Parrish
Absent, no report.

11. Shone Farm Presentation – Leonard Diggs

Cancelled.

12. General Board Discussion

13. Other Business

Kent reminded Board members of upcoming events: President's Address, Petaluma Breakfast, Board Installation Dinner, and Circle of Honor. Kent also announced that Sonoma Magazine has a feature on Dr. Chong.

14. Adjourn at 4:53 pm

Upcoming meetings:

Thurs., 6/08/17, 12:00 to 1:30 pm	Investment Committee meeting , Plover Room #526
Thurs., 6/1/17, 11:00 am to 1:30 pm	President's Address to the Community , Walter Haehl Pavilion
Wed., 7/19/17, 5:30 to 8:00 pm	Board Installation Dinner , Ca' Bianca, Santa Rosa
Wed., 8/16/17, 5:30 to 7:00 pm	Circle of Honor , Santa Rosa Campus