



Scholarships at Santa Rosa Junior College

When you establish a scholarship at Santa Rosa Junior College, you provide life changing support to students pursuing their academic goals. The SRJC Foundation offers two ways to establish a scholarship and support SRJC students.

1. Endowed Scholarships

Endowed scholarships exist in perpetuity and will continually support SRJC students for years to come. Endowments provide a permanent source of income for the student scholarship. Gifts to the endowment are managed in a diversified investment portfolio and provides annual payouts for scholarships and College programs. The current payout rate is 3.5% averaged over five years. The corpus of the endowed fund remains intact in perpetuity. A \$25,000 minimum is required to establish an endowment and the funds must sit in the investment pool for one full fiscal year before providing a distribution. The SRJC Foundation charges an annual 2% administration fee on all endowed funds to provide operating support.

2. Annual Scholarships

Annual or in/out scholarships are awarded out each year with no carry-over balance. Donors can determine the number of students they wish to support each year depending upon the level contributed. A \$1,000 minimum is required for an annual scholarship for one student. Scholarships must be funded by March 1st of each calendar year to be awarded during the main scholarship application cycle for students.

Donors can also choose to set up an endowed scholarship fund in progress with a pledge agreement to reach the minimum level required within three years.

Once a scholarship has been established, the donor will work with the SRJC Foundation to establish the criteria for the scholarship recipients as well as the number of students to receive an award. Suggested criteria to consider include major, career intention, GPA, financial need, continuing/transfer status, and other academic or demographic details. Endowed scholarship donors may also choose to review the scholarship applicants or turn the selection process over to the SRJC Scholarship Office.

Donors also have the opportunity to learn more about their scholarship recipient(s) each year through our online system called AwardSpring. Once a scholarship has been established, the donor will receive an invitation to create an account in AwardSpring to read a profile about the student(s) and review the student acknowledgement(s). The Foundation will notify you annually when your student recipient(s) have uploaded the information so you can log in and review.

For more information about establishing a scholarship at Santa Rosa Junior College, please contact Sarah Laggos at slaggos@santarosa.edu or 707-527-4733.