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**Board of Directors**

Unadopted Meeting Minutes

**Thursday, September 26, 2019**

**Meeting 4:00 pm to 5:30 pm**

**Bertolini Associates Lounge, Santa Rosa Campus**

**Members Present:** Jeff Bricker – Chair, Steve Page – Vice Chair, Frank Chong – Secretary, Kate Jolley – Treasurer, Scott Bartley, Dan Condron, Maggie Fishman, Doug Garrison, Teresa Norton, Kris Shear, Shirley Ward

**Members Absent:** Sue Goranson, Kent Seegmiller, Jorge Servin, Bill Traverso

**Committee** Henry Beaumont for Terry Lindley (Ag Trust)

**Representatives:** Brian Marvin (Bear Cub Athletic Trust)  
Lori Torkelson for Mike Harris (Friends of Petaluma Campus Trust)

**Staff:** Kate McClintock, Sarah Laggos, Brandy Estrada Arzola

**Guests:** Matthew Markovich–Dean, Kinesiology, Athletics, and Dance  
Doug Pavese– Investment Committee Chair  
Tony Parmisano – Greystone Consultant

**1. Call to Order and Introductions**

Called to order at 4:00 p.m.

**2. Approval of Closed Session**

Motion to approve Closed Session. M/S/P

**3. Public Comments of Closed Session**

No public comments

**4. Recess to Closed Session to consider and/or take upon any of the following items:**

**5. Reconvene to Open Session**

**6. Reportable Action Taken in Closed Session**

**7. Approval of Minutes**

Motion to approve minutes from 5/16/19. M/S/P

**8. Public Comments**

No public comments.

**9. Presentation – Matthew Markovich, Dean, Kinesiology, Athletics, and Dance**

SRJC athletics teams are one of the top performing among community colleges in California. It is home to seventeen teams; eight women's and nine men's teams. This program brings extra support and encouragement to 550 student athletes. Coaches mentor students and bring awareness of social issues such as domestic violence, consent and respect, and mental health. They host walking events where social issues are addressed. Students are encouraged to take 16 units each semester in order to transfer within two years of attending Santa Rosa Junior College and be able to play for a 4-year university. Students must maintain good standing in order to participate. This year, 50 percent of student-athletes are Sonoma County residents and 60 percent are underprivileged students.

**10. Investment Committee Annual Report –Doug Pavese, Investment Committee, Tony Parmisano, Greystone Consulting**

Tony Parmisano went over the SRJC investment portfolio. Graystone Consulting has been managing the portfolio for thirty years and the local team specializes in advising non-profit foundations and endowments. The Uniform Prudent Management of Institutional Funds Act (UPMIFA) standards are followed. The SRJC Foundation Board of Directors has final approval for investment policies. SRJC Foundation portfolio strategy is to continue with annual distributions regardless of shifting markets. The target rate of return is 7.5%; 3.5 % annual payout of awards, 2% for foundation administration fee, and 2% inflation rate. The current portfolio value is \$48.86M.

**11. SRJC President's Report – Dr. Chong**

The SRJC Luther Burbank Auditorium will be complete by December 15 and the Kunde Hall grand opening will be in November. The demolition of Shuhaw Hall will occur during winter break in preparation for building the Lindley Center for STEM. An October Town Hall will discuss closing Elliot Avenue to cars for pedestrian only. SRJC Petaluma Student Services Center is being remodeled.

**12. Board Discussion re Fundraising Focus Areas**

Kate McC. stated that the Athletics program needs \$500K in support yearly. An endowment for pays out \$4,300 yearly but what the program needs is ongoing funds to cover student-athlete travel and other expenses. Another focus area is for part-time student scholarships. The endowment for the Luther Burbank Auditorium will be utilized for theatre arts, SRT, music and dance. There are also a few rooms available for naming in the buildings at SRJC Petaluma campus.

Jeff asked if the board agreed to set thirty minutes aside on the next board meeting to discuss successful individuals who are SRJC alumni. Kate agreed to set a time to meet with board members individually and discuss prospects.

**13. Trust Committee Reports (3 minutes):**

- Ag Trust Committee - Henry Beaumont  
No report.
  
- Bear Cub Athletic Trust Committee – Brian Marvin  
Kris Shear stated that the B-CAT tournament is October 4.
  
- Friends of Petaluma Campus Trust Committee – Lori Torkelson  
Lori stated that the Friends of Petaluma Campus Trust met and set a goal of \$200K in two years. They have allocated \$60K; \$25K was raised from *Building Community Breakfast*.  
Upcoming events are Lumafest, Oct 19. The Vet-Tech Lab will be having an open-house the same day at 11 am. The Fall Cinema Series begins in October.

**14. Comments on Foundation Written Reports (3 minutes)**

Financials and Budget to Actual

No comments.

Executive Director and Alumni Director Reports

No comments.

Board Chair Report

No comments.

**15. Other Business**

None

**16. Adjourn at 5:30 pm**

**Upcoming Meetings/Events:**

Thursday, October 24, 2019 4:00 p.m.      Foundation Board of Directors meeting, Petaluma Campus,  
Mahoney Reading Room

Thursday, November 14, 2019 12:00 p.m.      Investment Committee meeting, Plover Room #526