



Unadopted Minutes

Board of Directors

Thursday, May 16, 2024

Meeting 4:00 pm to 5:30 pm

SRJC Foundation, 707 Elliott Ave, Santa Rosa, CA 95401

Members: Teresa Norton – Chair, Dr. Angélica Garcia – Secretary, Kate Jolley – Treasurer, Scott Bartley, Maggie Fishman, Kerry Rego, Shirley Ward, Carolina Spence, Evan Hershey, Bill Traverso, Steve Page, Doug Garrison, Troy Sanderson, Marion Walker

Absent: Suzy Marzalek – Vice-Chair

Staff: J Mullineaux, Breanne Beseda, Sarah Laggos, Katie Greenwald, Daisy Guevara

Guests: Felix Santiago

1) Call to order | Land Acknowledgment – Teresa Norton

The land acknowledgement was read and the meeting was called to order at 4:02 pm

2) Public Comment – Teresa Norton

There were no members of the public present and no comments.

3) Approval of March 21, 2024 Minutes – Teresa Norton

Minutes of the March 21, 2024 meeting were distributed in advance and approved. Kerry Rego motion, Steve Page second. All in favor. M/S/P

4) FY24/25 Foundation Operating Budget – J Mullineaux

- Upcoming Dates:
 - President’s Circle / Legacy Society Luncheon: June 4, 2024
 - Installation Dinner: June 26, 2024
 - President’s Address: September 5, 2024
- Thank you to Teresa Norton for serving as the Board chair as we moved into our new building in 2023.
- J Mullineaux shared the proposed 24/25 Operating Budget, with the voiceover:
 - Revenue:
 - Most revenue streams stay relatively the same
 - We won’t know the actual 2% admin fee revenue until after June 30th
 - For this budget, we are using revenue data from our five-year forecast which has an assumed level of endowment growth and investment return, as well as, use of the 3.5% endowment spending rate
 - For now, we are expecting \$1.436MM in revenue
 - Expenses:
 - Sarah Laggos will return to the Foundation full-time, therefore expenses for her salary will increase comparative to 23/24

- Expect a one percent COLA increase for the upcoming year, plus a slight increase in benefits, assuming 5% for health insurance increases
- There will no longer be an ERI (early retirement) expense line
- We've reserved funds for planned giving marketing
 - 122 responses from previous campaign
- We expect \$1.419MM in expenses
- The Executive Committee will vote on whether 50% of the FY24 surplus will go into the Opportunity Fund for the 24/25 fiscal year
- During the July Board meeting, the Directors will review the Contributed Revenue results as well as the Strategic Plan dashboard and metrics
- Mullineaux asked for a vote on the proposed 24/25 Operating Budget
- Teresa Norton motion. Kerry Rego second. All in favor. M/S/P

5) FY25 Governance – Teresa Norton

- Approval of FY25 Officers – Steve Page motion, Bill Traverso second. All in favor. M/S/P
 - Suzy Marzalek, Chair; Troy Sanderson, Vice Chair; Dr. Angélica Garcia, Secretary; Kate Jolley, Treasurer
- Approval of Directors with Extended Terms – Scott Bartley motion, Carolina Spence second. All in favor. M/S/P
 - Shirley Ward, Term 4, 2025 – 2027
 - Teresa Norton, Immediate Past Chair, Term 4, 2025
- Approval of Renewing Directors – Kerry Rego motion, Steve Page second. All in favor. M/S/P
 - Doug Garrison, Renewing for 3rd Term
 - Marion Walker, Renewing for 2nd Term
- Approval of New Directors – Marion Walker motion, Bill Traverso second. All in favor. M/S/P
 - Ozzy Jimenez, Term 1, 2025 – 2027
 - Francisco Lopez, Term 1, 2025 – 2027
 - Brian Reeves, Term 1, 2025 - 2027
- Approval of Committee Membership – Doug Garrison, Marion Walker. All in favor. M/S/P
 - Executive Committee: Suzy Marzalek; Troy Sanderson; Dr. Angélica Garcia; Kate Jolley; Teresa Norton; Scott Bartley (new to committee); One spot remains open
 - Investment Committee: Marion Walker, Chair; Evan Hershey, Vice Chair; Don Chigazola, Immediate Past Chair; Sue Nelson, Immediate Past Vice Chair; Kate Jolley, Matt Hunstock, Noah Jacobson, Michael Tremont (new to committee); Jason Gittins (new to committee)
- Approval of Board and Committee Calendar – Kerry Rego motion, Carolina Spence second. All in favor. M/S/P
- Future Student Representation on Board – Daisy Guevara presented the “*why*” behind the idea of adding a Student Director to the board. Discussion around process followed. SRJC Foundation staff to follow up with Vice President of Student Services,

Dr. Senecal, to discuss process and roles. Board to vote on addition in July, 2024 board meeting.

6) CCF Principles – J Mullineaux, Felix Santiago

- J Mullineaux reviewed Community Centric Fundraising Principle 7: We foster a sense of belonging, not othering
- Student Felix Santiago presented an overview of the importance of supporting a feeling of belonging, what students need in order to feel a sense of belonging, and how the SRJC Foundation Board can support this work
- After conducting primary and secondary research throughout the semester, including affinity group student listening sessions, Santiago analyzed and presented information to the Board.
- Santiago shared the data that Dr. Garcia shared during the January retreat, including the fact that SRJC serves nearly the same percentage of White students as it does Latinx students, yet White students fare better than their Latinx counterparts in the areas of course completion, persistence and degrees & certifications
- “Evidence has shown [] a student’s sense of belonging improves academic outcomes, increases continuing enrollment, and is protective for mental health.” – [MIT Article](#)
- Belonging:
 - Psychologists describe belonging as a fundamental human motivation
 - The pandemic resulted in increased rates of anxiety and depression in our students; research shows that a sense of belonging can buffer depressive symptoms; under-represented, racially ethnic and historically marginalized students report lower sense of belonging than their peers (MIT)
- Imposter Syndrome:
 - Imposter Syndrome leads to feelings of self-doubt and low self-esteem and is perpetuated by implicit bias, racism, Eurocentrism, masculinity and heteronormativity
- What Can the SRJC Foundation Board Impact:
 - Resources for Spaces: Culture centers (intercultural center, disabilities center), Campus support (Roseland), etc.
 - Support for Groups and Clubs: APASS, Black Student Union, Second Chance Club, EMLS Moves, etc.
 - Funding to support Representation: Support lecturers, artists, etc., as well as learning materials and support for POC staff and faculty

7) Written Reports, Questions / Comments

Executive Director, Philanthropy Director, Community Engagement Director

8) Adjourn

Meeting was adjourned at 5:37pm

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