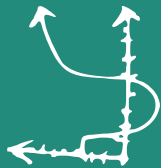


ANNUAL REPORT FY22



SANTA ROSA
JUNIOR COLLEGE
FOUNDATION

FOR OUR COLLEGE,



OUR COMMUNITY,



OUR FUTURE...

LETTER FROM THE EXECUTIVE DIRECTOR & BOARD CHAIR

As the community began to emerge from the confines of the pandemic in 2021–2022, SRJC gradually welcomed students, faculty, and staff back to campus. The return of in-person learning and services brought much-needed energy and connection back to the College. Though new and lingering challenges remain, a sense of hope has been restored as we navigate our “new normal” together.

Though uncertainty and caution remained strong, so too did the loyalty and generosity of our donor community. In 2021–2022, the SRJC Foundation received more than \$8.9 million to support students and programs and awarded more than \$4.3 million in scholarships to deserving students from its endowment, non-endowed funds, and the Doyle Trust Scholarship Fund.

The SRJC Foundation secured several notable major gifts, including a \$300,000 endowed gift for swimming and diving programs to name the new 50-meter Olympic-sized pool, a bequest for \$150,000 that established an endowed fund for the purchase of musical instruments, a \$100,000 gift to the newly-created endowment for Student Housing, and a grant of \$500,000 to benefit new Wildfire Resilience programs.

The return to campus also meant a return to (modified) events. The SRJC Foundation hosted a 50th Anniversary event for Shone Farm, the new “Building Futures” event to benefit the Petaluma campus, the annual golf tournament to benefit Athletics, and the President’s Address to the Community luncheon where Pam Chanter was honored as the recipient of the President’s Medallion.

In October, SRJC President Dr. Frank Chong announced his intent to retire in summer 2023 after leading the College for more than a decade. We hope you will join us in celebrating his many important achievements at this year’s President’s Address and Celebration event on June 1, 2023 at Shone Farm.

While we enjoyed increased social activity, markets experienced disappointing investment activity. FY21/22 saw record-setting inflation and aggressive rate hikes, resulting in a loss of 12.59% for the invested portfolio of the SRJC Foundation managed by Graystone Consulting. However, we are proud to report that total fund performance since inception remained positive at 6.38% and the portfolio value at the end of the fiscal year was near \$60 million. We continue to focus on the long-term success and sustainability of the Endowment funds as we incorporate ESG (Environmental, Social, Governance) policy criteria into portfolio management.

Perhaps the most exciting transition for the SRJC Foundation in the past year has been the move to our new office on campus at 707 Elliott Ave. We hope you will join us for food, wine, and fun to celebrate our new space at our Building Dedication on March 30th, 5–7pm, featuring the unveiling of a mural by SRJC alumna Maria de Los Angeles.

Beyond the new building is the incredible work that goes on within. And, beyond the names and numbers provided in this report, you will see personal stories of students and donors who have experienced the power of philanthropy and the promise of higher education. Thank you for being an important part of these stories (and countless more to come) through your commitment to SRJC students and programs.




J Mullineaux
Executive Director




Teresa Norton
Board Chair

We acknowledge that we gather at Santa Rosa Junior College on the territorial traditional land of the Pomo People, past and present, and honor with gratitude the land itself and the people who have stewarded it throughout the generations. © Copyright 2022 Santa Rosa Junior College. All rights reserved.

The Sonoma County Junior College District does not discriminate on the basis of race, religious creed, color, national origin, ancestry, ethnic group identification, physical disability, mental disability, medical condition, genetic condition, marital status, sex, gender, gender identity, gender expression, genetic information or sexual orientation in any of its policies, procedures or practices; nor does the District discriminate against any employees or applicants for employment on the basis of their age. This nondiscrimination policy covers admission, access and treatment in District programs and activities—including but not limited to academic admissions, financial aid, educational services and athletics—and application for District employment. The Sonoma County Junior College District is an equal opportunity employer.

WELCOME TO POLLY HALL

In our last annual report, we shared exciting plans for new affordable student housing on campus. We're thrilled to share that the building is now nearing completion and we're preparing for students to move into their new home this Fall.

We are even more delighted to share that in December 2022, the Sonoma County Junior College District Board of Trustees approved the naming of the building as the Polly O'Meara Doyle Hall, to be known affectionately as "Polly Hall." This naming followed the SRJC Scholarship Committee's approval of the creation of a new \$400,000 annual Doyle Housing Scholarship for students who will live in the dorms, which will provide up to \$1,200 per student per year.



Polly O'Meara Doyle was one of fourteen women with the Federated Home and School Association who in 1917 came together and recommended the formation of a junior college in Santa Rosa. The Sonoma County Board of Education approved their recommendation three days later. Polly's marriage and partnership with Frank Doyle made her an important part of a "team of two" with a mission to ensure that the college would continue to serve its community in the best way possible.

SRJC President Dr. Frank Chong said "The entire Doyle family has a longstanding legacy at SRJC, including the Doyle Trust, which has provided scholarships to thousands of students totaling more than \$100 million since its inception. I am deeply appreciative that the SRJC Scholarship Committee supported the creation of a new scholarship that will help make this housing even more affordable for our students."

The goal of Polly O'Meara Doyle Hall is to specifically address housing insecurity issues for low-income students. Any student enrolled in six or more units is eligible to apply for housing with priority given to: low-income and first-generation college students, current and former homeless students, foster youth, disabled students, active military, and veterans.

All student residents will be eligible to apply for the Doyle Housing Scholarship and for additional support from the Student Support Endowment, a fund created to subsidize housing costs and lower rental rates for our most vulnerable students, and to provide for other basic needs like food and transportation as well as essential programs like medical and mental health services.

The physical building is already transforming the Santa Rosa campus, and everything that goes on inside will undoubtedly transform countless lives in our community. Several generous supporters have stepped forward with funding for the Student Support Endowment, naming spaces within Polly Hall that will be recognized by all who live and visit the building.

Would you like to join Polly and other community leaders as part of this historic project with immeasurable impact? There are several spaces within Polly Hall available for naming, including the lobby, outdoor plaza, lounges, kitchens, and more. With your support, we will not only offer affordable housing for students, but deliver affordable living, and make it sustainable so that students can continue to live, study, work, and thrive in Sonoma County.

For information and a full list of Polly Hall naming opportunities and ways to support the Student Housing Endowment, visit foundation.santarosa.edu or contact Executive Director J Mullineaux at (707) 527-4797 or jmullineaux@santarosa.edu.

THANK YOU

to the generous donors who have provided support for SRJC through naming gifts for Measure H capital projects (AS OF FEBRUARY 1, 2023)

LUTHER BURBANK AUDITORIUM

- Alan & Susan Seidenfeld Terrace
- Laura Downing-Lee & Marty Lee Conference Room
- Jack Farmer Scene Shop
- Jack Farmer Orchestra Pit in Honor of James Newman
- Clement B. Novak Rehearsal Room
- TLCD Architecture Dressing Room
- Steve & Judy Page Box Office
- Suzy & Mike Marzalek Studio Lobby
- Scott Bartley & Chris Hightower Rehearsal Room Hallway
- Tom and Virginia Steuber Green Room in Honor of Leslie McCauley

CONSTRUCTION CENTER

Special thanks to Bank of America Foundation and The Mendocino Companies for their leadership support of the Construction Center

- Friedman's Home Improvement Construction Training Area
- Friedman's Home Improvement Wood Shop

ATHLETICS FACILITIES

- Kathryn J. Kettler Pool
- Bob Miyashiro Pool
- David C. Salo, Ph.D. Coaches Area
- Terry Sthymmel Viewing Area
- Sam Gomes Bullpen
- Coach Pat Ryan Track & Field Office

SHONE FARM

- Alvin J. Hansen Sustainable Agriculture Center
- Foley Family Crush Pad and Wine Training Area
- Lynn and Jerry McIntyre Student Learning Center Quad
- Rich Kunde Greenhouse

PETALUMA CAMPUS

- Terry Sthymmel Student Engagement and Success Center

LINDLEY CENTER FOR STEM EDUCATION

- The Kirchmann Family CADD/Drafting Lab
- Dennis and Susan Fujita Terrace
- Suzy and Mike Marzalek Lecture Hall
- Shirley and Bill Ward Classroom
- Drs. George and Debra Schneider Classroom
- The Laggos Starkey Family Dean's Office

STUDENT HOUSING

- Polly O'Meara Doyle Hall
- Kaiser Permanente Great Room
- Ava and Sam Guerrera Student Housing Services
- Kris Shear Study Room
- Ben Ernst Study Room



SCHOLARSHIP STORIES

Scholarships will always be a core part of why the SRJC Foundation exists. The scholarship department currently offers more than 600 SRJC Foundation scholarships in addition to the incomparable Doyle Scholarship, thanks to the legacy of Frank P. Doyle and Polly O'Meara Doyle and the generosity of our many loyal donors. In FY 21/22 alone, the Santa Rosa Junior College Foundation awarded more than \$4.3 million in scholarships to deserving students, helping them to stay in school and focused on their studies so that they can achieve their dreams. With the completion of just a single application, SRJC students are automatically considered for ALL scholarships for which they are eligible. In FY 21/22, as most California colleges continued to deal with enrollment challenges due to the pandemic, we were able to work with SRJC donors to expand a majority of scholarships intended for full-time students to also include students enrolled half-time. We are especially grateful to donors who agreed to make the change permanent, allowing access to our largest student population. More than 72% of scholarship applicants for FY 21/22 were selected for one or more awards; 2,658 students received the Doyle scholarship, and 1,866 students were awarded Foundation scholarships.



Laura Jojoa Valencia

“

As a low income, first generation Latina STEM student who wants to go into the medical field, the question of how to afford college has always been a barrier to my dreams. Thanks to scholarship donors, I transferred from SRJC this year to UC Davis and am pursuing my bachelors in biochemistry and molecular biology. Without the help of these wonderful donors, I would not be where I am today.

”



Talia Buzel

“

I am a dental hygiene student at SRJC. Scholarships have really helped me get through the program, reduce my financial worries, and help me pay for school. It's a very intensive program and the support from donors alleviates so much of my stress so I can focus on my classes and homework.

”

SCHOLARSHIP STORIES

Many SRJC scholarship recipients receive more than just financial support from scholarship donors – they also receive inspiration and encouragement from the stories behind the support.

In 2021, Karen Mejia Pennrich and her family established a SRJC scholarship specifically for a nursing student in honor of her niece, Ana Cristina Melgar. Ana was an intelligent young woman whose lifelong dream was to become a nurse and help others, especially children. Although it was a challenge to complete the SRJC nursing program due to the pandemic and her need to work while attending classes, she persevered and completed the program in December 2021. Tragically, she unexpectedly passed away in January 2022. Ana's family established the Ana Melgar Nursing Scholarship in her name to honor and remember her, and her desire to become a nurse. Although Ana is no longer with us and her dream to become a nurse will be unfulfilled, her legacy will live on in the scholarship to support nurses who will help countless others for generations to come.

SRJC nursing student Gisel Lopez was selected as the first recipient of the Ana Melgar Nursing Scholarship. She has been in communication with Karen and has learned about the namesake of the scholarship she received.

“

I feel very honored to have been selected as the first recipient of this scholarship, and I would like to personally thank the donors for supporting my dream of becoming a registered nurse. I have been deeply touched by this scholarship as it is honoring such an amazing person, someone who walked my path as a student and understood the challenging journey of nursing. It has been wonderful to get to know Ana through the words of her aunt, Karen. I am honored to have been selected for this scholarship and to continue Ana's legacy.

”



Ana Melgar



Gisel Lopez



PRESIDENT'S CIRCLE GIVING SOCIETY

Thank you to the 2021/22 members of the President's Circle. We are deeply grateful to these donors whose generosity, leadership and deep belief in the College provided vital operational support to the SRJC Foundation, enabling our work to generate resources for students and areas of greatest need at Santa Rosa Junior College.

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A LEGACY OF LOVE FOR SRJC



Jack Farmer had many important roles at SRJC: successful student, long-time employee, beloved colleague, retiree-turned-frequent-visitor, and impactful donor. The college was like a second home to Jack, who was advised and mentored as a student by Academic Vice President Brook Tauzer and Superintendent/President Randolph Newman. After several part-time jobs on campus, Jack went on to serve as a custodian in the John Lounibos Center for nearly 28 years. Jack loved to ride his bike around the SRJC neighborhood and campus, often hauling huge sacks of aluminum cans he'd redeem for funds to save and invest in the community. He was known for being a friendly visitor who always had stories to tell, often of his time in the US Army and at SRJC. He was proud of his affiliation with the College, often wearing favorites from his large collection of SRJC shirts and caps. Jack lived humbly in order to save and invest, and with guidance from trusted professionals, was able to make significant annuity gifts to the College.

Sadly, Jack passed away in November 2022. Jack's name lives on at SRJC on the plaques bearing his name in the Bertolini Student Center, the Burdo Culinary Arts Center, and the Doyle Library. More importantly, his legacy of love for SRJC lives on through the impact of his considerable contributions that will help students in need for generations to come.

ARE YOU CURIOUS ABOUT CHARITABLE GIFT ANNUITIES AND THE LEGACY YOU MIGHT LEAVE THROUGH A PLANNED GIFT TO SRJC?

Charitable gift annuities allow you to support the College and feel confident that you have dependable income into your retirement years. With an annuity donation, you agree to make a gift to the SRJC Foundation and we, in return, agree to pay you (and someone else, if you choose) a fixed amount each year for the rest of your life, and the balance is used to support the College. This type of contribution can provide you with regular payments for life and allow SRJC to further its mission of supporting students.

To learn more about planned giving options, visit srjc.planmygift.org or contact J Mullineaux, SRJC Foundation Executive Director at (707) 527-4797 or jmullineaux@santarosa.edu.

RANDOLPH NEWMAN LEGACY SOCIETY

We are honored to recognize these donors who have generously included Santa Rosa Junior College in their estate plans. Named for the late Dr. Randolph Newman, second president of Santa Rosa Junior College, the SRJC Foundation established the society to recognize individuals who reflect Dr. Newman's exemplary leadership, dedication and philanthropic commitment to the college.

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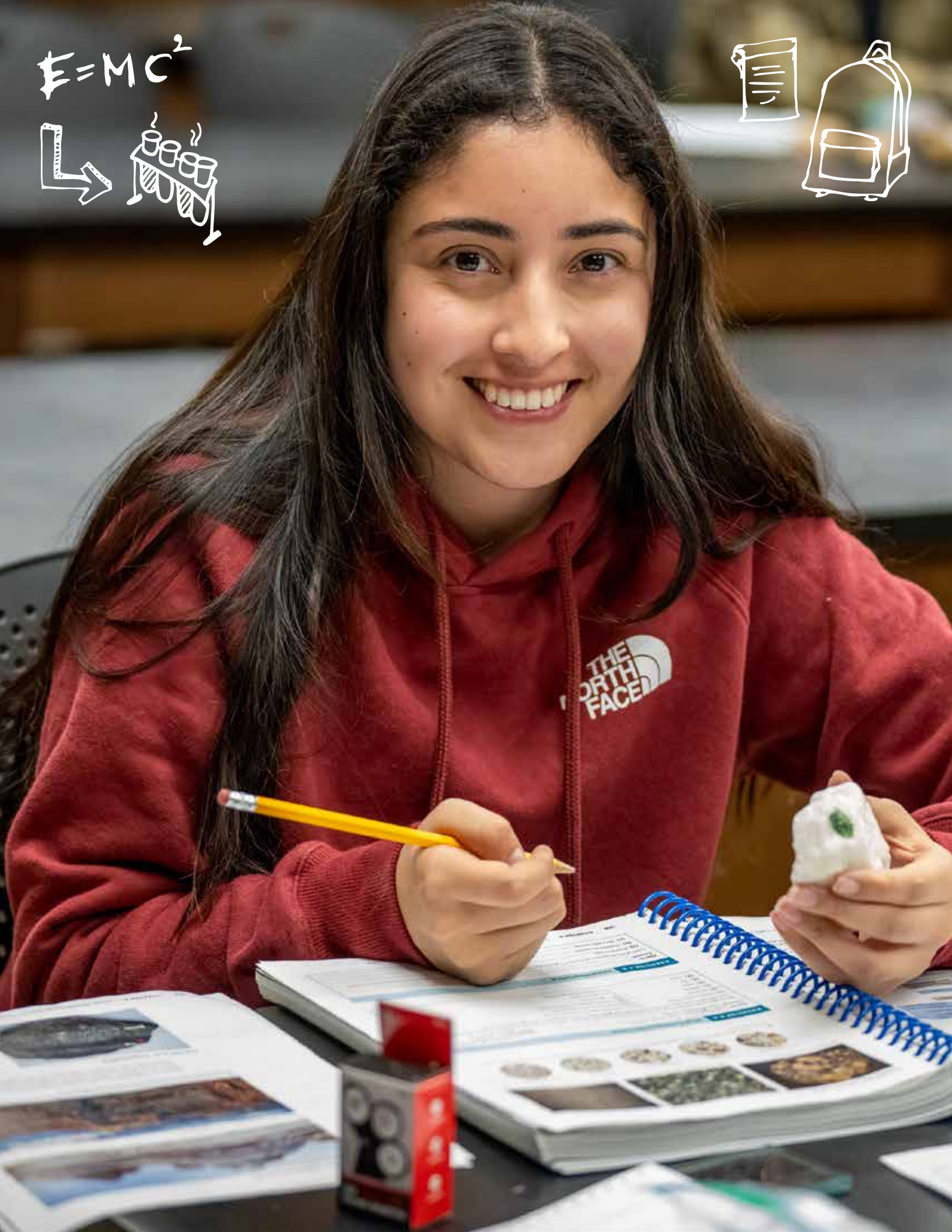
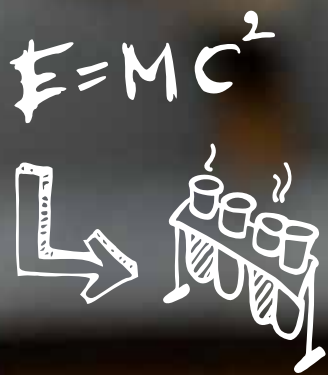
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Abigail Zoger
Zoe Zuest-Becker
Anonymous (3)



FINANCIAL REPORT

Fiscal Year July 1, 2021 – June 30, 2022

We are proud to share the audit report for the fiscal year ended June 30, 2022 below. The SRJC Foundation remains among top of the 116 California Community Colleges for scholarship awards to students; in 2021–2022, the SRJC Foundation received more than \$8.9 million to support students and programs and awarded more than \$4.3 million in scholarships to deserving students from its endowment, non-endowed funds, and the Doyle Trust Scholarship Fund. With your help, we are continuing to secure resources that provide opportunities for students and donors to fulfill their dreams and make a difference in our community.



\$5,649,000+

received for **student scholarships**



\$3,340,000+

received for **College programs**

STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION

	2021-22	2020-21	2019-20
REVENUES AND SUPPORT			
Contribution Revenue	\$8,925,820	\$7,125,621	\$6,141,917
Investment Revenue	(7,264,893)	15,209,826	2,855,043
Other Income	(35,443)	326,486	371,154
Total Revenue	1,625,484	22,661,933	9,368,114
EXPENSES			
Scholarships	4,264,623	4,364,163	4,692,942
College Support and Events	2,244,425	568,055	869,676
Operations	1,338,562	1,082,588	1,116,821
Total Expenses	7,847,610	6,014,806	6,679,439
INCREASE IN NET POSITION	(6,222,126)	16,647,127	2,688,675
NET POSITION, Beginning of year	78,931,684	62,284,557	59,595,882
NET POSITION, End of year	\$72,709,558	\$78,931,684	\$62,284,557

FOUNDATION BOARD & STAFF

as of December 31, 2022

MISSION

We inspire investment in higher education to provide life-changing opportunities for all SRJC students, their families, and the community we share.

VISION

We elevate our community to new heights through the power of philanthropy and the promise of higher education.

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SRJC Foundation, 1501 Mendocino Avenue, Santa Rosa, CA 95401-4395
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