



## **Departmental/Program Support at Santa Rosa Junior College**

Well-known for its outstanding scholarship endowment program, the Santa Rosa Junior College Foundation also offers other opportunities to support SRJC students, programs and services through a program fund.

When you support a program fund at Santa Rosa Junior College, you provide the essential support for students pursuing their academic goals to help purchase the innovative classroom equipment, cutting edge technology, student supplies and materials, and teaching tools necessary for student learning. Program funds could also be utilized to support faculty research or other pursuits that will serve to improve the faculty member's effectiveness as a professional and instructor, counselor or librarian. Gifts can also be designated to student service departments and programs, including programs designed to support foster youth, our on campus food bank, speaker series, student leadership development, and more. The SRJC Foundation offers two ways to establish a program fund and support SRJC students.

1. **Endowed Program Fund**

Endowments provide a permanent source of income for the program/department. Gifts to the endowment are managed in a diversified investment portfolio and provides annual payouts for College programs. The current payout rate is 3.5% averaged over five years. The corpus of the endowed fund remains intact in perpetuity. A \$25,000 minimum is required to establish an endowment. The SRJC Foundation charges an annual 2% administration fee on all endowed funds to provide operating support. Endowment gifts to the SRJC Foundation remain intact and only the income is spent for grants. In this way, the gifts keep on giving in perpetuity.

2. **Annual Program Fund**

Annual gifts are awarded out each year with no carry-over balance. There is no minimum donation to establish an annual program fund, although we generally recommend at least a \$1,000 annual commitment or higher.

Donors may gift to an existing program fund already established to support a department or area of the College or establish a new fund and determine the specific criteria for the funds to be spent.

For more information about establishing a program fund at Santa Rosa Junior College, please contact Sarah Laggos at [slaggos@santarosa.edu](mailto:slaggos@santarosa.edu) or 707-527-4733.