



Scholarships at Santa Rosa Junior College

When you establish a scholarship at Santa Rosa Junior College, you provide life changing support to students pursuing their academic goals. The SRJC Foundation offers three ways to establish a scholarship and support SRJC students.

1. Endowed Scholarships

Endowments provide a permanent source of income for the student scholarship. Gifts to the endowment are managed in a diversified investment portfolio and provides annual payouts for scholarships and College programs. The current payout rate is 3.5% averaged over five years. The corpus of the endowed fund remains intact in perpetuity. A \$25,000 minimum is required to establish an endowment. The SRJC Foundation charges an annual 2% administration fee on all endowed funds to provide operating support.

2. Multi-Year Scholarships

A multi-year scholarship is set up to fund a scholarship for more than one year. The donor can make one gift and the awards are spread out over multiple years to a specified number of students. We recommend a minimum of \$1,000 a year for each scholarship (\$500 per semester).

3. Annual "In/Out" Scholarships

Annual scholarships are awarded out each year with no carry-over balance. Donors can determine the number of students to receive scholarships depending upon the level contributed. We recommend a minimum of \$1,000 a year for each scholarship (\$500 per semester).

Donors can also choose to set up an endowed scholarship fund in progress with a pledge agreement to reach the minimum level required within four years.

Once a scholarship has been established, the donor will work with the SRJC Foundation to create the criteria for the scholarship recipients as well as the number of students to receive an award. Suggested criteria to consider include major, career intention, GPA, financial need, continuing/transfer status, and other academic or demographic details. Scholarship applicants will be selected each year by the SRJC Scholarship Office.

Donors also have the opportunity to meet their scholarship recipient(s) each year at the annual Circle of Honor event. Honoring the generosity of our donors and dedication of SRJC students, the Circle of Honor provides an opportunity for donors to learn more about the educational goals of their student recipients, and for students to express appreciation for their scholarship award. The event is held on the Santa Rosa campus at the start of the school year in August annually.

For more information about establishing a scholarship at Santa Rosa Junior College, please contact J Mullineaux at jmullineaux@santarosa.edu or 707-527-4797.